

# 1st Quarter 2026 Financial Review

CENTRAL BANCOMPANY

April | 2026



# Legal Disclaimer

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This presentation may contain forward-looking statements within the meaning of, and intended to be covered by, the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. You should not place undue reliance on forward-looking statements because they are subject to numerous uncertainties and factors relating to our operations and business, all of which are difficult to predict and many of which are beyond our control. Forward-looking statements include information concerning our possible or assumed future results of operations, including descriptions of our business strategy. These forward-looking statements are generally identified by the use of forward-looking terminology, including the terms “anticipate,” “believe,” “could,” “estimate,” “expect,” “intend,” “may,” “plan,” “potential,” “predict,” “project,” “should,” “target,” “will,” “would” and, in each case, their negative or other variations or comparable terminology and expressions. All statements other than statements of historical facts contained in this presentation are forward-looking statements. We have based the forward-looking statements contained herein on our current expectations and projections about future events and trends that we believe may affect our business, financial condition, results of operations and prospects. The outcome of the events described in these forward-looking statements is subject to risks, uncertainties and other factors described in Part I Item 1A - "Risk Factors" and Part II Item 7 - "Management's Discussion and Analysis of Financial Condition and Results of Operations" in the Company's 2025 Annual Report on Form 10-K. Moreover, we operate in a very competitive and rapidly changing environment. New risks and uncertainties emerge from time to time, and it is not possible for us to predict all risks and uncertainties that could have an impact on the forward-looking statements. The forward-looking statements relate only to events as of the date on which the statements are made. Our statements should not be read to indicate that we have conducted an exhaustive inquiry into, or review of, all potentially available relevant information. These forward-looking statements are not guarantees of future performance and involve certain risks, uncertainties, and assumptions which are difficult to predict with regard to timing, extent, likelihood and degree of occurrence. Therefore, actual results and outcomes may materially differ from what is expected, implied or forecasted in such forward-looking statements. These forward-looking statements are inherently uncertain and you are cautioned not to unduly rely upon these statements. We undertake no obligation to update any forward-looking statements made in this presentation to reflect events or circumstances after the date of this presentation or to reflect new information or the occurrence of unanticipated events, except as required by law.

This presentation includes certain non-GAAP financial measures. This information supplements the results that are reported according to generally accepted accounting principles in the United States (“GAAP”) and should not be viewed in isolation from, or as a substitute for, GAAP results. The differences between the non-GAAP financial measures and the nearest comparable GAAP financial measures are reconciled later in this presentation. We are presenting these non-GAAP financial measures because we believe, when taken collectively, they may be helpful to investors because they provide consistency and comparability with past financial performance by excluding certain items that may not be indicative of our business, results of operations or outlook. Please see Appendix for a reconciliation of the non-GAAP measures to the comparable GAAP measures.

Within this presentation, we reference certain industry and sector information and statistics. We have obtained this information and these statistics from various independent, third-party sources. Nothing in the data used or derived from third-party sources should be construed as advice. Some data and other information are also based on our good faith estimates, which are derived from our review of internal surveys and independent sources. We believe that these external sources and estimates are reliable, but we have not independently verified them. Statements as to our market position are based on market data currently available to us. Although we are not aware of any misstatements regarding the demographic, economic, employment, industry and trade association data presented herein, these estimates involve inherent risks and uncertainties and are based on assumptions that are subject to change.

# 1Q26 Financial Highlights

Net Income of \$111.1 million

EPS of \$0.46

ROAA of 2.20%

CET1 ratio of 28.6%

Excess capital<sup>1</sup> of \$7.80 per share

NIM of 4.32%

Fee income ratio of 23.8%

Efficiency ratio of 46.3%

## Income Statement

- Net interest income of \$208.6 million; FTE NIM of 4.36%<sup>2</sup>
- Noninterest income of \$65.1 million; fee income ratio maintained at 24%
- Noninterest expense of \$126.6 million; FTE efficiency ratio of 45.7%<sup>2</sup>

## Balance Sheet

- EOP loans of \$11.5 billion, 1% growth from prior quarter
- EOP deposits of \$15.5 billion, 3% growth from prior year quarter<sup>3</sup>
- EOP Cash + Securities<sup>4</sup> to total assets of 40%

## Capital

- TBV of \$14.38<sup>2</sup> per share
- Total excess capital<sup>1</sup> of \$1.9 billion, or \$7.80 per share
- Executed \$32 million of our announced \$50 million share repurchase authorization at an average price of \$24.03
- Increased regular quarterly dividend 118% to \$0.12 per share

### Notes:

1. Excess capital measured as the amount of capital above our Long Term CET1 target of 13.5%
2. Non-GAAP number. Please see non-GAAP reconciliation in Appendix
3. Comparison to prior year quarter as Central's deposits are seasonally higher at the end of Q4 due to higher public funds deposits
4. Includes Short-term earning assets

# Income Statement Summary

(\$MM, unless otherwise stated)	Quarter Ended			% Change	
	Q1'26	Q4'25	Q1'25	QoQ	YoY
Interest Income	\$258.1	\$255.3	\$240.2	1.1 %	7.4 %
Interest Expense	49.4	48.8	50.9	1.3 %	(2.9)%
<b>Net Interest Income</b>	<b>208.6</b>	<b>206.5</b>	<b>189.3</b>	<b>1.0 %</b>	<b>10.2 %</b>
Provision for Credit Losses	3.1	3.0	2.9	4.3 %	7.7 %
<b>Net Interest Income After Provision for Credit Losses</b>	<b>205.5</b>	<b>203.4</b>	<b>186.4</b>	<b>1.0 %</b>	<b>10.3 %</b>
Noninterest Income	65.1	65.8	58.8	(1.0)%	10.7 %
Noninterest Expense	126.6	129.5	122.3	(2.2)%	3.6 %
Earnings Before Income Taxes	143.9	139.7	122.9	3.0 %	17.1 %
<b>Net Income</b>	<b>111.1</b>	<b>107.6</b>	<b>94.8</b>	<b>3.3 %</b>	<b>17.2 %</b>
<b>Earnings Per Share</b>	<b>\$0.46</b>	<b>\$0.47</b>	<b>\$0.43</b>	<b>(1.5)%</b>	<b>7.2 %</b>

## Highlights:

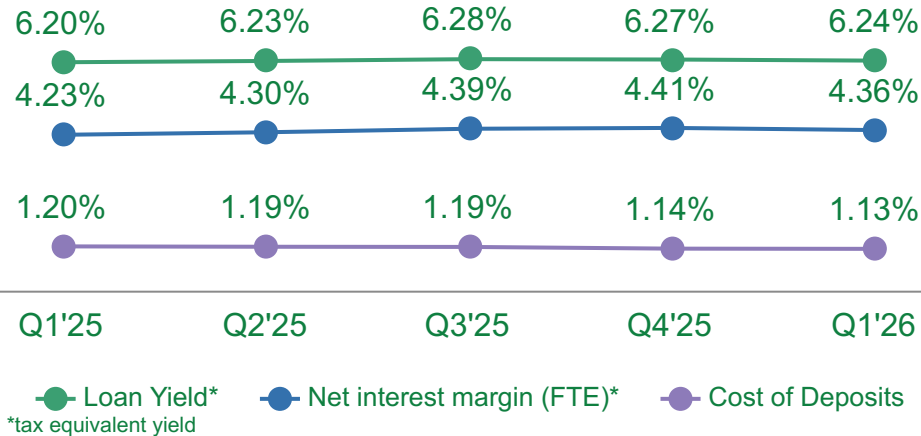
- Net Income of \$111.1MM, an increase of 17.2% from the prior year quarter.
- Net interest income increased \$19.3MM or 10.2% from the prior year quarter. Please see slide 5 for further information.
- Noninterest income increased \$6.3MM or 10.7% compared to the prior year quarter. Please see slide 6 for further information.

### Notes:

Columns may not sum due to rounding differences

# Net Interest Income

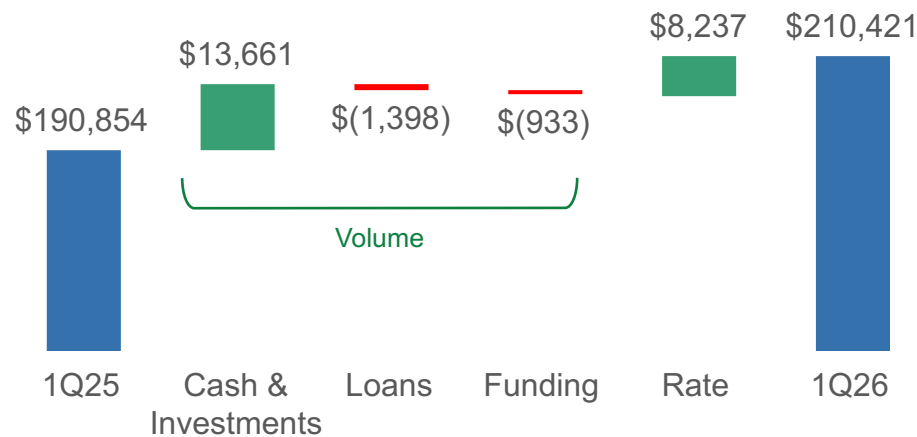
## Quarterly Yield Trends



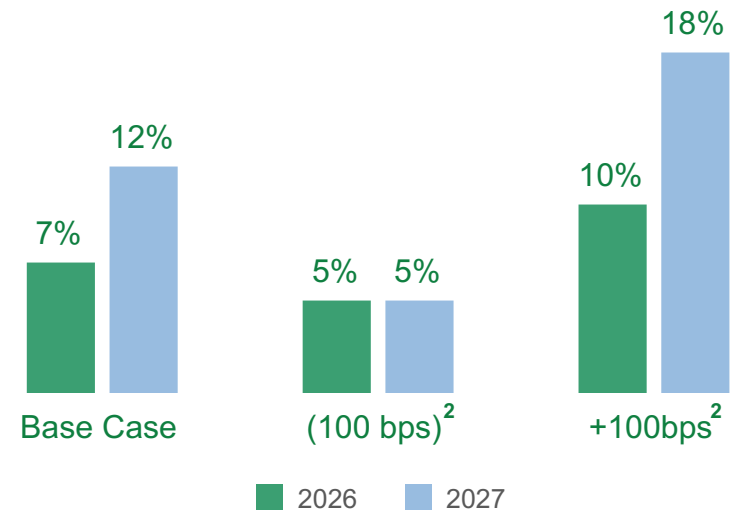
## Highlights:

- Net interest income (FTE)<sup>3</sup> of \$210.4MM for Q1'26 representing an increase of 10.3% YoY
- Average earning assets increased 7.0% YoY, driven by deposit growth, earnings retention and IPO proceeds, invested in securities and short-term earning assets
- From the prior year quarter, FTE NIM<sup>3</sup> increased 13 bps to 4.36%, loan yield increased 4 bps to 6.24%, and cost of deposits decreased 7 bps to 1.13%

## Net Interest Income (FTE) YoY Waterfall



## Estimated Change in Net Interest Income Assuming Static Balance Sheet Relative to 2025<sup>1</sup>



### Notes:

1. Based on standard March 31, 2026 IRR model; flows calculated relative to base case scenario; assumes static balance sheet
2. Estimated impact on net interest income from immediate parallel shifts in both short-term and long-term interest rates at the specified levels
3. Non-GAAP number. Please see non-GAAP reconciliation in Appendix

# Noninterest Income

(\$MM)	Quarter-Ended			% Change	
	Q1'26	Q4'25	Q1'25	QoQ	YoY
Service charges and commissions	\$14.4	\$14.6	\$13.9	(1.0)%	3.4 %
Payment services revenue	16.4	17.1	16.0	(4.1)%	2.5 %
Brokerage services	7.9	7.7	6.7	3.1 %	18.2 %
Fees for fiduciary services	14.3	14.2	12.5	0.7 %	14.8 %
Mortgage banking revenues, net	9.5	9.4	8.7	1.4 %	9.3 %
Investment securities (losses) gains, net	-	-	0.1	NM	NM
Other income	2.5	2.8	0.9	(10.8)%	NM
<b>Total noninterest income</b>	<b>\$65.1</b>	<b>\$65.8</b>	<b>\$58.8</b>	<b>(1.0)%</b>	<b>10.7 %</b>

## Highlights:

- Noninterest income of \$65.1MM for Q1'26, compared to \$65.8MM for the prior quarter and \$58.8MM for the prior year quarter
- Wealth management fees rose \$3.1MM, or 16.0% YoY, as assets under advice rose 18.2% to \$16.0 billion at the end of the current quarter. On a QoQ basis, wealth management fees rose \$0.3MM, or 1.5% with total AUA increasing 0.4%, driven by continued strong net new AUA, partially offset by a reduction from market movement
- YoY increase in every primary noninterest income line item; QoQ declines in service charges and commissions and payment services revenue reflect seasonal nature of those businesses
- Other income for Q1'26 included a \$1.7MM gain on finalization of the consumer lease portfolio sale
- Fee income ratio of 23.8% in Q1'26, as compared to 23.7% in the prior year quarter

### Notes:

Columns may not sum due to rounding differences

# Noninterest Expense

(\$MM)	Quarter-Ended			% Change	
	Q1'26	Q4'25	Q1'25	QoQ	YoY
Salaries and employee benefits	\$76.0	\$76.8	\$71.2	(1.0)%	6.7 %
Net occupancy and equipment	12.2	12.7	11.8	(4.4)%	2.7 %
Computer software and maintenance	6.0	5.2	6.1	14.0 %	(1.3)%
Marketing and business development	4.6	5.5	5.0	(16.8)%	(8.1)%
Legal and professional fees	6.1	5.9	4.9	2.4 %	24.3 %
Bankcard processing fees	7.8	7.6	7.0	2.1 %	10.4 %
Other expenses	14.1	15.7	16.3	(10.7)%	(13.5)%
<b>Total noninterest expense</b>	<b>\$126.6</b>	<b>\$129.5</b>	<b>\$122.3</b>	<b>(2.2)%</b>	<b>3.6 %</b>
<i>Memo: # of Full Time Equivalent Employees</i>	2,918	2,905	2,918		

## Highlights:

- Noninterest expense of \$126.6MM for Q1'26, an increase of 3.6% from the prior year quarter
- Salary and employee benefits increased \$4.8MM, or 6.7%, reflecting higher performance-based compensation and merit increases
- Legal and professional fees increased \$1.2MM from the prior year quarter, reflecting an increase in technology improvement initiatives and additional costs associated with being a public company
- Other expenses decreased \$2.2MM from the prior year quarter. The prior year quarter contained \$3.1MM of residual value losses in the consumer lease portfolio
- Efficiency ratio (FTE)<sup>1</sup> of 45.7%, compared to 48.7% in the prior year quarter

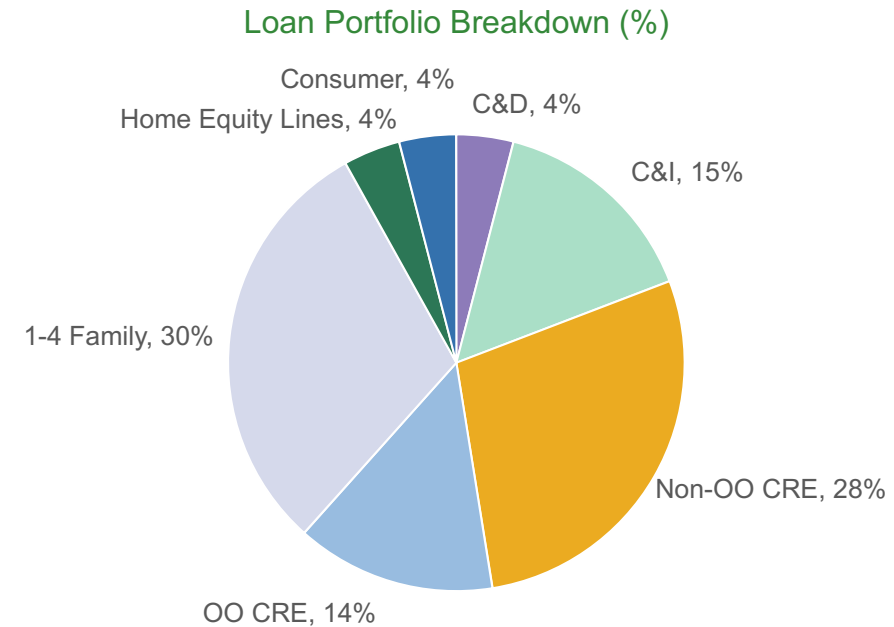
### Notes:

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1. Non-GAAP number. Please see non-GAAP reconciliation in Appendix

# Loan Portfolio

Dollars in millions	Period-End Balances			% Change	
	Q1'26	Q4'25	Q1'25	QoQ	YoY
Construction & development	\$513	\$571	\$489	(10.2)%	4.8 %
Commercial, financial & agricultural	1,741	1,761	1,768	(1.2)%	(1.5)%
Non-owner-occupied CRE	3,267	3,150	3,278	3.7 %	(0.3)%
Owner-occupied CRE	1,583	1,580	1,608	0.2 %	(1.5)%
Commercial real estate	4,850	4,731	4,886	2.5 %	(0.7)%
Total commercial loans	7,104	7,063	7,143	0.6 %	(0.6)%
Residential mortgage loans	3,423	3,321	3,112	3.1 %	10.0 %
Home equity lines of credit	423	411	358	2.9 %	18.2 %
Consumer credit card	93	98	88	(5.2)%	6.3 %
Other consumer loans	499	551	835	(9.5)%	(40.2)%
Total consumer loans	4,438	4,382	4,392	1.3 %	1.0 %
Total unpaid principal balance	11,542	11,444	11,536	0.9 %	0.1 %
Add: Unearned income	(9)	(10)	(24)	(2.8)%	(60.5)%
<b>Loans held for investment</b>	<b>\$11,533</b>	<b>\$11,435</b>	<b>\$11,512</b>	<b>0.9 %</b>	<b>0.2 %</b>



## Highlights:

- End of period loans held for investment of \$11.5 billion, an increase of 0.9% from the prior quarter
- End of period loans held for investment, excluding other consumer loans, increased 5.6% annualized from the prior quarter and 3.3% from the prior year quarter
- Commercial loan tailwinds continued during the quarter, supported by commercial real estate originations and moderating payoff activity
- Consumer loan growth was driven by strong mortgage origination and HELOC utilization despite continued moderation in the consumer installment portfolio and the sale of the lease portfolio

### Notes:

Columns may not sum due to rounding differences

# Deposit Portfolio

<i>Dollars in millions</i>	Q1'26			Q4'25			Q1'25			Average Balance % Change	
	Period-End	Average Balance	Cost <sup>1</sup>	Period-End	Average Balance	Cost <sup>1</sup>	Period-End	Average Balance	Cost <sup>1</sup>	QoQ	YoY
Noninterest-bearing	\$5,563	\$5,513		\$5,616	\$5,375		\$5,336	\$5,074		2.6 %	8.6 %
Savings and interest-bearing demand	8,285	8,382	1.54 %	8,612	7,962	1.52 %	8,055	8,005	1.54 %	5.3 %	4.7 %
Time	1,617	1,631	2.87 %	1,635	1,672	3.01 %	1,682	1,686	3.19 %	(2.4)%	(3.2)%
<b>Total</b>	<b>\$15,465</b>	<b>\$15,526</b>	<b>1.13 %</b>	<b>\$15,863</b>	<b>\$15,009</b>	<b>1.14 %</b>	<b>\$15,073</b>	<b>\$14,765</b>	<b>1.20 %</b>	<b>3.4 %</b>	<b>5.2 %</b>

<i>Dollars in millions</i>	Q1'26			Q4'25			Q1'25			Average Balance % Change	
	Period-End	Average Balance	Cost <sup>1</sup>	Period-End	Average Balance	Cost <sup>1</sup>	Period-End	Average Balance	Cost <sup>1</sup>	QoQ	YoY
Commercial	\$5,249	\$5,238	0.87 %	\$5,286	\$5,181	0.90 %	\$5,083	\$4,817	0.92 %	1.1 %	8.7 %
Consumer	8,059	7,884	0.91 %	7,927	7,778	0.93 %	7,837	7,655	0.96 %	1.4 %	3.0 %
Public Funds	2,157	2,403	2.44 %	2,649	2,050	2.52 %	2,152	2,292	2.60 %	17.2 %	4.8 %
<b>Total Deposits</b>	<b>\$15,465</b>	<b>\$15,526</b>	<b>1.13 %</b>	<b>\$15,863</b>	<b>\$15,009</b>	<b>1.14 %</b>	<b>\$15,073</b>	<b>\$14,765</b>	<b>1.20 %</b>	<b>3.4 %</b>	<b>5.2 %</b>

## Highlights:

- Average non-public deposit growth was 1.3% during the quarter and 5.2% compared to the prior year quarter
- Cost of deposits of 1.13% compared to 1.20% in the prior year quarter
- Cost of deposits decreased 1 bp QoQ; excluding mix shift into public funds, cost decreased 5 bps QoQ
- Non-time deposits represent 90% of EOP total deposits
- Uninsured & uncollateralized deposits (excluding intercompany accounts) represent 21.5% of EOP total deposits

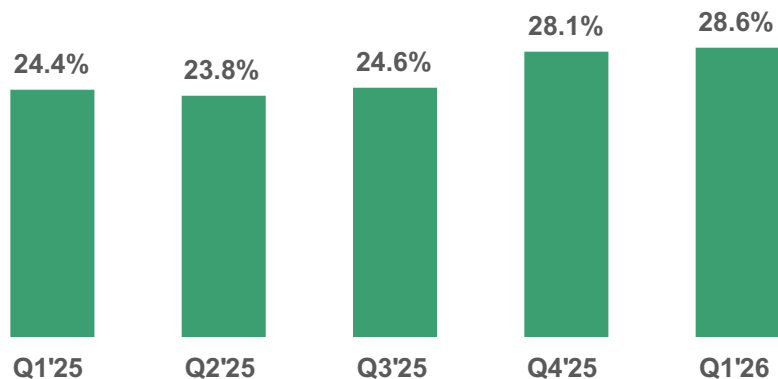
### Notes:

Columns may not sum due to rounding differences

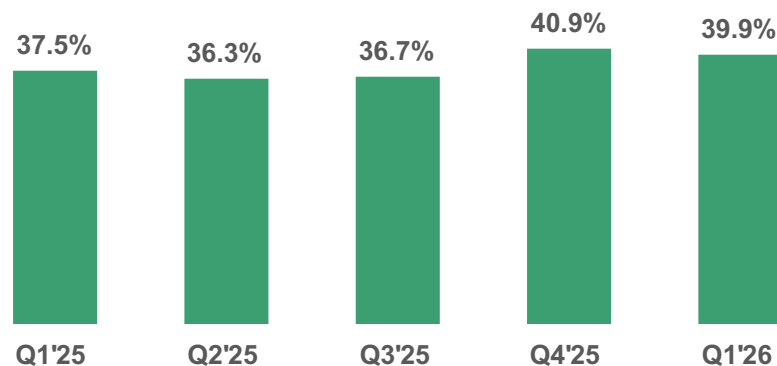
1. Deposit costs reflect quarterly figures on an annualized basis

# Key Balance Sheet Ratios

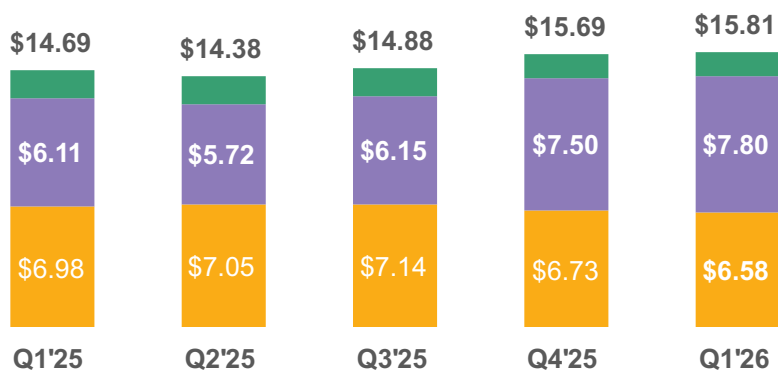
## CET1



## Cash + Securities / Total Assets

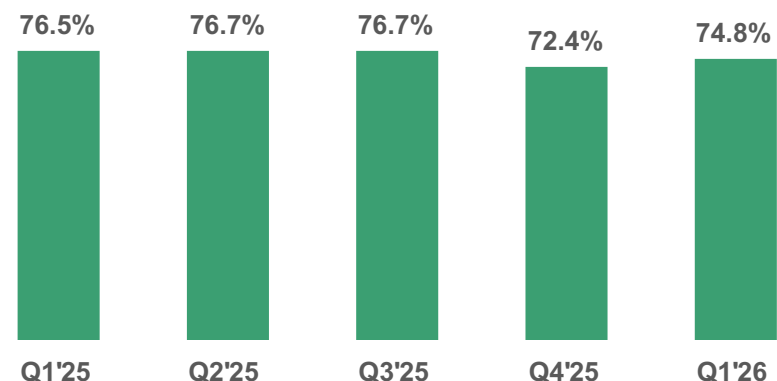


## Components of Book Value Per Share<sup>1</sup>



■ Core TBVPS   
 ■ Excess TBVPS   
 ■ BVPS

## Period End Loans to Deposits



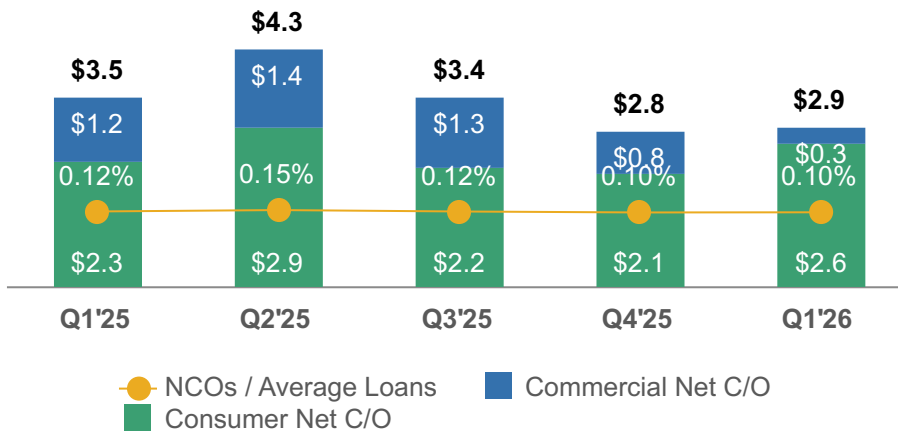
**Notes:**

Dollars in millions

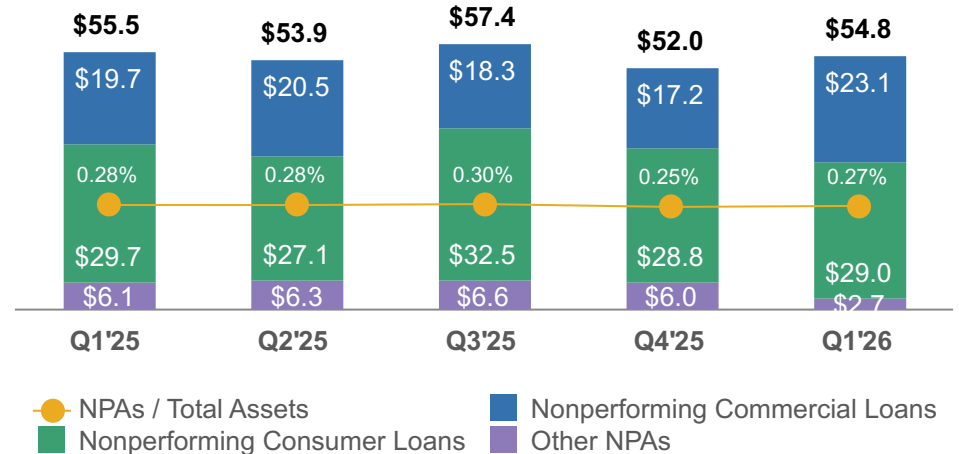
1. Core TBVPS and Excess TBVPS are non-GAAP measures. See Appendix for non-GAAP reconciliation.

# Asset Quality

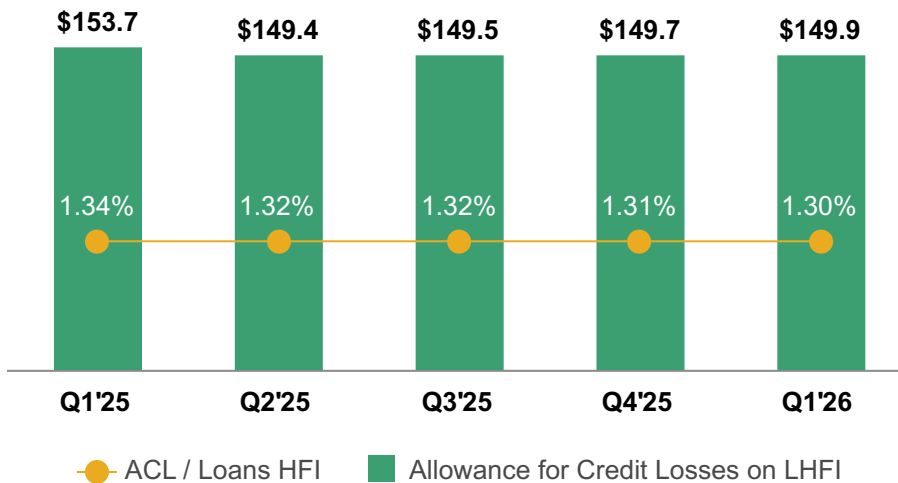
## Net Charge-Offs / Average Loans<sup>1</sup>



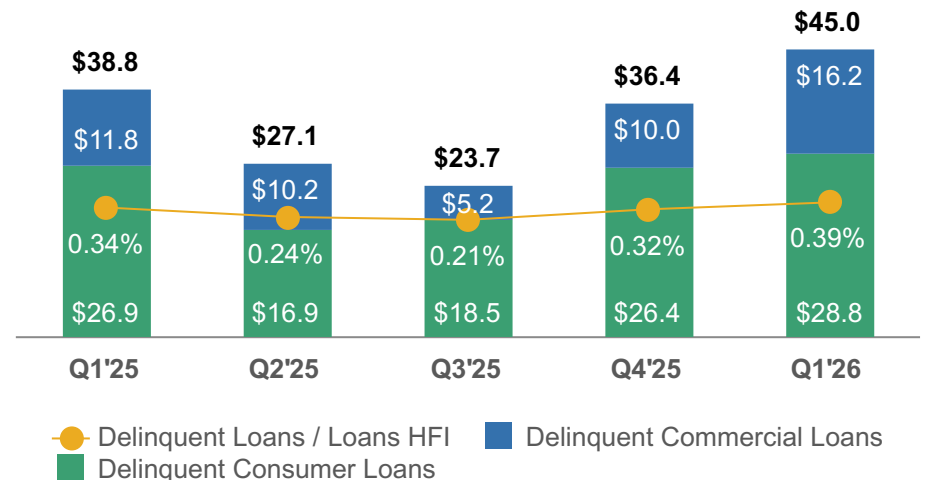
## Nonperforming Assets / Total Assets<sup>2</sup>



## Allowance for Credit Losses



## Delinquencies<sup>3</sup>



### Notes:

Dollars in millions

1. Quarterly metrics shown on an annualized basis

2. Other NPAs include foreclosed and other repossessed assets

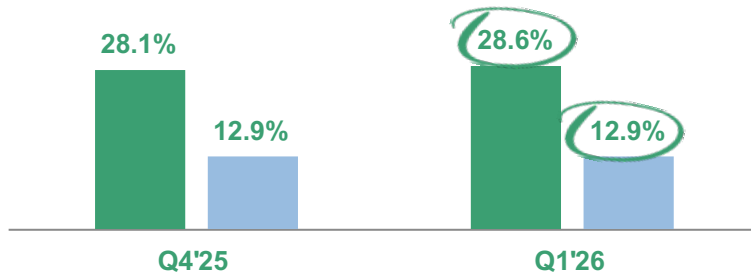
3. Delinquencies represent accruing loans ≥ 30 days past due

# Capital Position

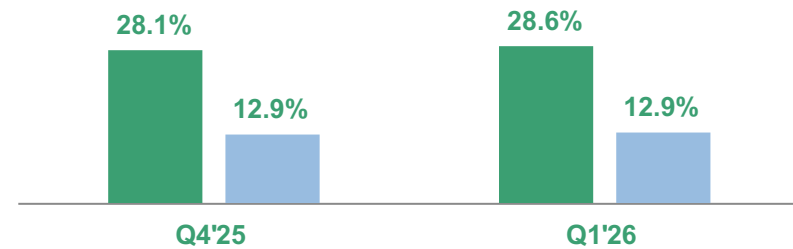
## Consolidated and Bank Level Capital Ratios

■ Consolidated ■ Bank Level

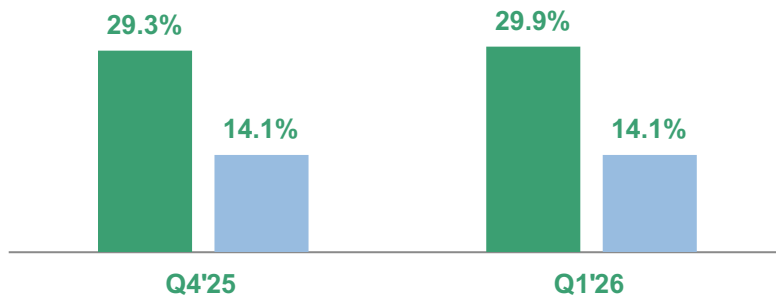
### CET1 Ratio



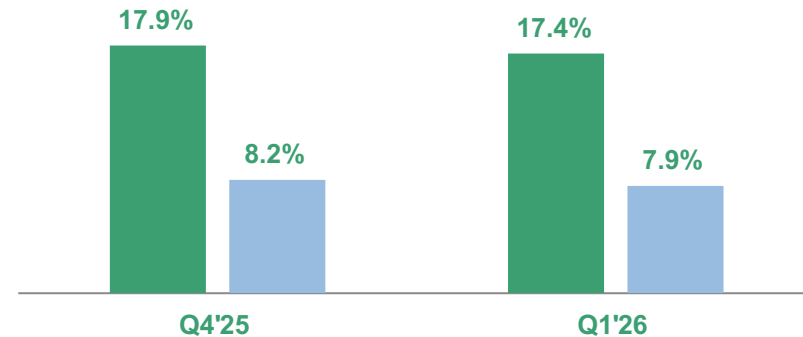
### Tier 1 Capital Ratio



### Total Capital Ratio



### Leverage Ratio



### Highlights:

- Excess capital of \$1.9 billion measured as the amount above our long term CET1 target of 13.5%
- Excess capital of \$7.80 per share
- Given our historical track record on credit and level of residential mortgage loans, we expect that the proposed regulatory capital changes will be a small benefit for us

# Capital Stewardship

## Excess Capital is a Strategic Asset

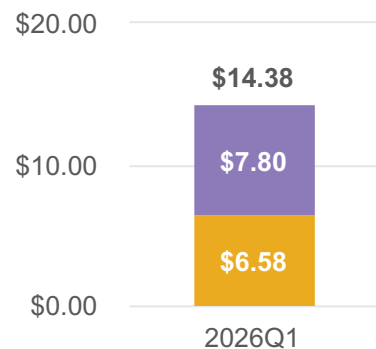
- Over half of our capital is excess, but it produces just over 11% of our net income
- Taking into account excess capital, which is held at the holding company, market valuations currently imply a P/E multiple on the core bank of just 10x MRQ (and even lower on a forward basis) or a ~3 turn discount to high performing peers<sup>1</sup>

## Proven Capital Allocation Over Long-Term

- Continuous exploration of attractive ROIC acquisitions, which would drive net income and ROTCE higher
- Increased regular quarterly dividend by 118% to a 26% payout ratio
- Initiated a share repurchase that we believe takes advantage of increased secondary liquidity from pre-IPO non-affiliated shares and attractive prices, delivering an acquisition ROIC of approximately 12%

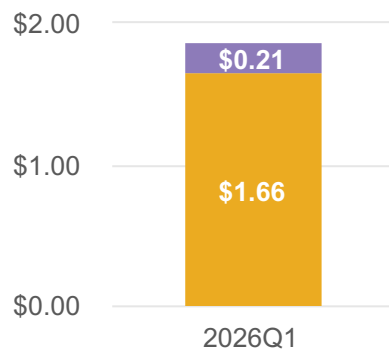
## Core vs. Excess: Per Share Components<sup>2</sup>

### TBVPS



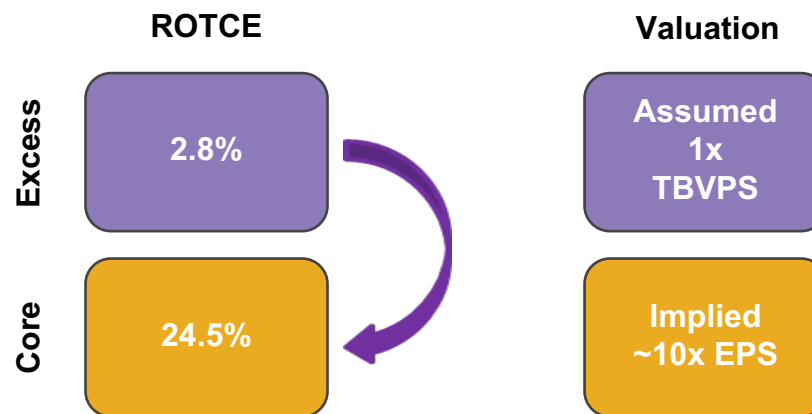
Core Excess

### EPS Annualized



Core Excess

## Core vs. Excess: Returns and Valuation Components<sup>2</sup>



*We will increase ROTCE as we invest excess capital*

### Notes:

1. Core bank P/E multiple reflects 3/31/26 closing stock price less excess TBVPS to a 13.5% CET1 ratio divided by annualized MRQ EPS less implied EPS on average excess capital using an opportunity cost of tax-effected daily average IORB for the quarter. Financial data reflects most recent publicly available quarter. High-performing peers include CFR, CBSH, GBCI, CBU, FFIN and BANF.

2. TBVPS and ROTCE are non-GAAP measures. See Appendix for non-GAAP reconciliations.

# Appendix

# Balance Sheet Summary

(\$MM, unless otherwise stated)	Quarter Ended			% Change	
	Q1'26	Q4'25	Q1'25	QoQ	YoY
Interest-Bearing Cash and Bank Deposits	\$1,378	\$2,065	\$1,550	(33.3)%	(11.1)%
Investment Securities	6,791	6,422	5,803	5.7 %	17.0 %
Gross Loans	11,533	11,435	11,512	0.9 %	0.2 %
<b>Total Assets</b>	<b>20,456</b>	<b>20,752</b>	<b>19,585</b>	<b>(1.4)%</b>	<b>4.4 %</b>
<b>Total Deposits</b>	<b>15,465</b>	<b>15,863</b>	<b>15,073</b>	<b>(2.5)%</b>	<b>2.6 %</b>
Fed Funds Purchased & Customer Repurchases	1,067	1,012	1,097	5.4 %	(2.8)%
Total Customer Funds	16,532	16,874	16,170	(2.0)%	2.2 %
<b>Total Liabilities</b>	<b>16,658</b>	<b>16,968</b>	<b>16,341</b>	<b>(1.8)%</b>	<b>1.9 %</b>
<b>Total Stockholders' Equity</b>	<b>\$3,798</b>	<b>\$3,784</b>	<b>\$3,244</b>	<b>0.4 %</b>	<b>17.1 %</b>
<b>Tangible Book Value Per Share (\$)</b>	<b>\$14.38</b>	<b>\$14.24</b>	<b>\$13.09</b>	<b>1.0 %</b>	<b>9.8 %</b>

**Notes:**

Columns may not sum due to rounding differences

# Central Bancompany's History & Overview

**1902**  
Creation of Central Bank

**1966**  
Early adopter of computerized banking, with installation of IBM mainframe

**1973**  
Expanded into St. Louis, Missouri

**1993**  
Added Our 50th Location

**2001-2007**  
Midwest expansion into Oklahoma and Kansas

**2017**  
Expanded into the State of Colorado

**2022**  
Expanded into the State of Florida

**Present**  
1 of only 2 banks named to Top 50 of Forbes Magazine's "America's Best Banks" every year since 2009

**1933**  
During the Great Depression, made loan to the State of Missouri to assist with making payroll and paying other expenses

**1969**  
Renamed The Central Trust Bank

**1980**  
First Automated Teller Machine (ATM)

**1998**  
Launched Internet Banking

**2008**  
New Family Leadership

**2019**  
Completed Acquisitions of Liberty Bancorp and Platte County Bancshares (Kansas City MSA)

**2023**  
Named "Best Customer Service Bank" by Newsweek

*Founded in 1902 by the great-grandfather of our Executive Chairman, Bryan Cook and currently ~\$20Bn super-community bank with operations primarily in MO, KS, OK, and CO*

*Industry leading profitability and growth, with a ~10% earnings CAGR since 1972*

*Driven by a traditional, yet highly diversified and advanced, community banking business model and a consistent culture, represented by our slogan, "Strong Roots, Endless Possibilities"*

*Recognized as the #9 Best Bank by Forbes in 2026 and is only one of two banks that has been in the Top 50 every year since 2009*

# Our Vision & Culture

To Become a Leading Financial Services Provider in Each Community We Serve

## Customer Centric

- Grown the number of households served by an average of 3% per year since 2016 and high Net Promoter Score (“NPS”) of 74<sup>1</sup>
- Average ~14 years customer tenure<sup>2</sup>

## Community Aligned

- Engaged participation from employees in local communities
- 29,000+ community service hours in 2025, or approximately 10 hours per employee

## Committed to the Long-Term

- Continuous reinvestment into our business
- Current modernization project intended to provide real-time API-based capabilities

## Collaborative to Succeed

- Maintain community banking model led by experienced leaders
- Continued collaboration and alignment embodied in the “Central Code”



### Notes:

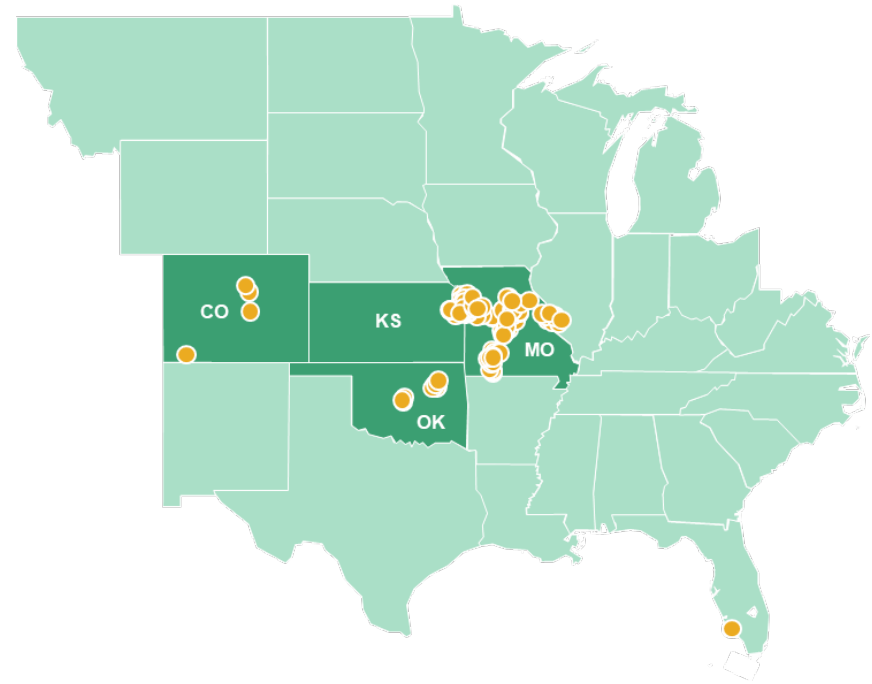
1. Net Promoter Score represents Central Bancompany's latest available figure for Consumer, Commercial and Wealth businesses weighted by number of responses on our most recent customer survey
2. As of December 31, 2025
3. S&P Global Market Intelligence as of June 30, 2025

# Strong Roots, Endless Possibilities

## Community Bank Service Model with Best-in-Class Products and Services



<i>Dollars in millions</i>	Total Deposits 3/31/2026	Total Loans 3/31/2026	Return on Average Assets "ROAA" (%) <sup>1</sup> 1Q2026	Net Promoter Score <sup>2</sup> (#)	Employee Satisfaction <sup>3</sup> (%)
<b>Missouri Markets:</b>					
Jefferson City	3,344	1,422	2.11 %	77	89%
Kansas City	3,172	2,040	2.12 %	72	81%
Columbia	2,547	1,608	2.55 %	75	86%
St. Louis	1,949	1,986	2.44 %	78	91%
Springfield	1,615	1,310	2.26 %	71	87%
Lake of the Ozarks	965	606	2.62 %	77	85%
Branson	413	324	2.48 %	70	78%
Sedalia	409	263	2.80 %	70	91%
Warrensburg	349	191	1.90 %	64	94%
<b>Other Primary Markets:</b>					
Oklahoma	348	913	1.80 %	71	81%
Colorado	352	725	1.53 %	78	90%
<b>Consolidated <sup>1</sup></b>	<b>15,465</b>	<b>11,562</b>	<b>2.20 %</b>	<b>74</b>	<b>86%</b>



- Notes:**
- ROAA for three months ended March 31, 2026 presented on an annualized basis. Consolidated deposits and loans do not foot to 11 primary market areas due to deposits in our Other Markets.
  - NPS figures are based on most recent annual customer survey and weighted by number of responses for Consumer, Commercial and Wealth lines of business (in the case of Commercial, figure is based on responses from customers who consider the Bank to be their primary financial services provider).
  - Employee satisfaction figures represent share of employees who would recommend working at the bank based on most recent annual employee survey.

## Reconciliation of Certain Non-GAAP Metrics

### Interest income (FTE), net interest income (FTE) and net interest margin (FTE)

		Q1	Q4	Q1
		FY26	FY25	FY25
<i>(dollars in thousands, except share and per share data)</i>				
Interest income		\$ 258,054	\$ 255,284	\$ 240,209
Add: Tax-equivalent adjustment <sup>1</sup>		1,804	1,658	1,581
Interest income (FTE) (non-GAAP)		\$ 259,858	\$ 256,942	\$ 241,790
Net interest income	{a}	\$ 208,617	\$ 206,463	\$ 189,273
Add: Tax-equivalent adjustment <sup>1</sup>		1,804	1,658	1,581
Net interest income (FTE) (non-GAAP)	{b}	\$ 210,421	\$ 208,121	\$ 190,854
Average interest-earning assets	{c}	\$ 19,587,272	\$ 18,704,393	\$ 18,303,676
<b>Net interest margin <sup>2</sup></b>	<b>{a ÷ c}</b>	<b>4.32 %</b>	<b>4.38 %</b>	<b>4.19 %</b>
<b>Net interest margin (FTE) (non-GAAP) <sup>2</sup></b>	<b>{b ÷ c}</b>	<b>4.36 %</b>	<b>4.41 %</b>	<b>4.23 %</b>

<sup>1</sup> Effective marginal tax rate of 23.84% used for all periods.

<sup>2</sup> Ratios for the quarters are presented on an annualized basis.

## Reconciliation of Certain Non-GAAP Metrics

### Tangible noninterest expense, adjusted total revenue (FTE) and efficiency ratio (FTE)

		Q1		Q4		Q1
		FY26		FY25		FY25
<i>(dollars in thousands, except share and per share data)</i>						
Net interest income		\$ 208,617	\$	206,463	\$	189,273
Noninterest income		65,088		65,771		58,788
Total revenue	{a}	273,705		272,234		248,061
Less: Investment securities gains, net		—		—		109
Add: Tax equivalent adjustment <sup>1</sup>		1,804		1,658		1,581
Adjusted total revenue (FTE) (non-GAAP)	{b}	\$ 275,509	\$	273,892	\$	249,533
Noninterest expense	{c}	\$ 126,616	\$	129,514	\$	122,261
Less: Amortization of intangible assets		804		807		807
Tangible noninterest expense (non-GAAP)	{d}	\$ 125,812	\$	128,707	\$	121,454
<b>Efficiency ratio</b>	<b>{c ÷ a}</b>	<b>46.3 %</b>		<b>47.6 %</b>		<b>49.3 %</b>
<b>Efficiency ratio (FTE) (non-GAAP)</b>	<b>{d ÷ b}</b>	<b>45.7 %</b>		<b>47.0 %</b>		<b>48.7 %</b>

<sup>1</sup> Effective marginal tax rate of 23.84% used for all periods.

## Reconciliation of Certain Non-GAAP Metrics

### Tangible common equity, tangible book value per share and tangible common equity to tangible assets

		Q1	Q4	Q1
		FY26	FY25	FY25
<i>(dollars in thousands, except share and per share data)</i>				
Total stockholders' equity	{a}	\$ 3,798,326	\$ 3,783,977	\$ 3,243,627
Less: Goodwill and other intangible assets		350,859	351,664	354,084
Tangible common equity (non-GAAP)	{b}	\$ 3,447,467	\$ 3,432,313	\$ 2,889,543
Total shares of Class A common stock outstanding	{c}	239,787	241,106	220,735
<b>Book value per share</b>	<b>{a ÷ c}</b>	<b>\$ 15.84</b>	<b>\$ 15.69</b>	<b>\$ 14.69</b>
<b>Tangible book value per share (non-GAAP)</b>	<b>{b ÷ c}</b>	<b>\$ 14.38</b>	<b>\$ 14.24</b>	<b>\$ 13.09</b>
Total assets	{d}	\$ 20,456,371	\$ 20,751,978	\$ 19,584,460
Less: Goodwill and other intangible assets		350,859	351,664	354,084
Tangible assets (non-GAAP)	{e}	\$ 20,105,512	\$ 20,400,314	\$ 19,230,376
<b>Total stockholders' equity to total assets</b>	<b>{a ÷ d}</b>	<b>18.6 %</b>	<b>18.2 %</b>	<b>16.6 %</b>
<b>Tangible common equity to tangible assets (non-GAAP)</b>	<b>{b ÷ e}</b>	<b>17.1 %</b>	<b>16.8 %</b>	<b>15.0 %</b>

## Reconciliation of Certain Non-GAAP Metrics

### Excess tangible common equity, excess tangible book value per share and core tangible book value per share

		Q1	Q2	Q3	Q4	Q1
		FY25	FY25	FY25	FY25	FY26
<i>(dollars in thousands, except share and per share data)</i>						
Total stockholders' equity	{a}	\$ 3,243,627	\$ 3,173,328	\$ 3,284,414	\$ 3,783,977	\$ 3,798,326
Less: Goodwill and other intangible assets		354,084	353,277	352,470	351,664	350,859
Tangible common equity (non-GAAP)	{b}	\$ 2,889,543	\$ 2,820,051	\$ 2,931,944	\$ 3,432,313	\$ 3,447,467
Total shares of Class A common stock outstanding	{c}	220,735	220,665	220,665	241,106	239,787
Book value per share	{a ÷ c}	\$ 14.69	\$ 14.38	\$ 14.88	\$ 15.69	\$ 15.84
Tangible book value per share (non-GAAP)	{b ÷ c}	\$ 13.09	\$ 12.78	\$ 13.29	\$ 14.24	\$ 14.38
Target common equity tier 1 ratio	{d}	13.5 %	13.5 %	13.5 %	13.5 %	13.5 %
Risk-weighted assets	{e}	\$ 12,340,031	\$ 12,257,589	\$ 12,211,732	\$ 12,403,247	\$ 12,343,255
Target common equity tier 1 capital (non-GAAP)	{f} = {d * e}	\$ 1,665,904	\$ 1,654,775	\$ 1,648,584	\$ 1,674,438	\$ 1,666,339
Actual common equity tier 1 capital	{h}	\$ 3,013,943	\$ 2,918,057	\$ 3,004,815	\$ 3,483,247	\$ 3,535,782
Excess common equity tier 1 capital (non-GAAP)	{i} = {h - f}	\$ 1,348,039	\$ 1,263,282	\$ 1,356,231	\$ 1,808,809	\$ 1,869,443
<b>Excess tangible book value per share (non-GAAP)</b>	<b>{i ÷ c}</b>	<b>\$ 6.11</b>	<b>\$ 5.72</b>	<b>\$ 6.15</b>	<b>\$ 7.50</b>	<b>\$ 7.80</b>
Tangible book value per share (non-GAAP)	{b ÷ c}	\$ 13.09	\$ 12.78	\$ 13.29	\$ 14.24	\$ 14.38
Less: Excess tangible book value per share (non-GAAP)	{i ÷ c}	\$ 6.11	\$ 5.72	\$ 6.15	\$ 7.50	\$ 7.80
<b>Core tangible book value per share (non-GAAP)</b>		<b>\$ 6.98</b>	<b>\$ 7.05</b>	<b>\$ 7.14</b>	<b>\$ 6.73</b>	<b>\$ 6.58</b>

# Reconciliation of Certain Non-GAAP Metrics

## Core earnings per share and excess earnings per share

		Q1 FY26
		<i>(dollars in thousands, except share and per share data)</i>
Adjusted net income (non-GAAP)		\$ 111,088
Less: dividends on RSAs		\$ 72
Adjusted net income for EPS (non-GAAP)	{a}	\$ 111,016
Weighted average fully diluted shares	{b}	240,637
<b>Adjusted earnings per share (non-GAAP)</b>	<b>{a ÷ b}</b>	<b>\$ 0.46</b>
Average excess common equity tier 1 capital <sup>1</sup> (non-GAAP)	{c}	\$ 1,839,126
Assumed % pre-tax interest on excess balances <sup>2</sup>	{d}	3.65 %
Annual pre-tax opportunity cost of excess capital (non-GAAP)	{c * d}	\$ 67,128
Annual after-tax opportunity cost of excess capital <sup>3</sup> (non-GAAP)	{e}	\$ 51,125
ROTCE on Excess Capital (non-GAAP)	{e ÷ c}	2.8%
Quarterly after-tax opportunity cost of excess capital <sup>4</sup> (non-GAAP)	{f}	\$ 12,606
<b>Excess earnings per share (non-GAAP)</b>	<b>{f ÷ b}</b>	<b>\$ 0.05</b>
Adjusted earnings per share	{a ÷ b}	\$ 0.46
Less: Excess earnings per share	{f ÷ b}	\$ 0.05
<b>Core earnings per share (non-GAAP)</b>		<b>\$ 0.41</b>
Annualized earnings per share		\$ 1.87
Annualized excess earnings per share		\$ 0.21
Annualized core earnings per share		\$ 1.66

<sup>1</sup>Simple average of current quarter and prior quarter.

<sup>2</sup>Daily average IORB rate for the quarter, source is stlouisfed.org

<sup>3</sup>Effective marginal tax rate of 23.84% used for all periods.

<sup>4</sup>Annual after-tax opportunity cost of excess capital divided by number of days in the year multiplied by days in the quarter.

# Reconciliation of Certain Non-GAAP Metrics

## Adjusted return on tangible common equity, core adjusted return on tangible common equity, and adjusted return on tangible common equity on excess capital

		Q1 FY26
		<i>(dollars in thousands, except share and per share data)</i>
Average excess common equity tier 1 capital <sup>1</sup> (non-GAAP)	{a}	\$ 1,839,126
Assumed % pre-tax interest on excess balances <sup>2</sup>	{b}	3.65 %
Annual pre-tax opportunity cost of excess capital (non-GAAP)	{a * b}	\$ 67,128
Annual after-tax opportunity cost of excess capital <sup>3</sup> (non-GAAP)	{c}	\$ 51,125
<b>ROTCE on Excess Capital (non-GAAP)</b>	<b>{c ÷ a}</b>	<b>2.8%</b>
Adjusted net income (non-GAAP)		\$ 111,088
Add: Amortization of intangible assets, net of taxes <sup>3</sup>		612
Adjusted tangible net income (non-GAAP)	{d}	\$ 111,700
Average common equity		\$ 3,829,585
Less: Average goodwill and other intangible assets		351,380
Average tangible common equity (non-GAAP)	{e}	\$ 3,478,205
<b>Adjusted return on average tangible common equity (non-GAAP)</b>	<b>{d ÷ e}</b>	<b>13.0%</b>
Average tangible common equity (non-GAAP)		\$ 3,478,205
Less: Average excess common equity tier 1 capital (non-GAAP)		1,839,126
Average core tangible common equity (non-GAAP)	{f}	\$ 1,639,079
Adjusted tangible net income (non-GAAP)		\$ 111,700
Less: Quarterly after-tax opportunity cost of excess capital <sup>4</sup> (non-GAAP)		12,606
Core adjusted tangible net income (non-GAAP)	{g}	\$ 99,094
<b>Core adjusted return on tangible common equity (non-GAAP)</b>	<b>{g ÷ f}</b>	<b>24.5%</b>

<sup>1</sup>Simple average of current quarter and prior quarter.

<sup>2</sup>Daily average IORB rate for the quarter, source is stlouisfed.org

<sup>3</sup>Effective marginal tax rate of 23.84% used for all periods.

<sup>4</sup>Refer to Core earnings per share and excess earnings per share non-GAAP reconciliation on slide 23